The Special Shareholder Meeting Proposal 4 Deserves Shareholder Votes because it can now take more than an impossible 60% of Paychex, Inc. (PAYX) shares that vote at the annual meeting to call for a PAYX special shareholder meeting

PAYX requires more than 50% of shares outstanding to call for a special shareholder meeting. Since a substantial number of PAYX shareholders do not vote, it could thus take more than 60% of the shares that vote at the annual meeting to call for a special shareholder meeting.

The PAYX text next to this proposal fails to explain how a small group of shareholders could possibly be motivated to call for a special shareholder meeting unless they have a good prospect of obtaining a majority vote at a special shareholder meeting.

PAYX suggests that shareholder engagement is a substitute for an attainable shareholder right to call to call for a special shareholder meeting. But PAYX does not even appear to have a serious shareholder engagement program. PAYX apparently gives little attention to shareholder engagement unless it receives a shareholder proposal. For instance in the 2025 PAYX annual meeting proxy there were less than 140-words under the Stockholder Engagement heading.

If one is to take seriously the PAYX text about Shareholder Engagement one would have expected to see the 2025 PAYX annual meeting proxy describe its shareholder engagement under heading such as:

Topics, for instance 6 topics starting with perhaps executive pay.
Then a column with the shareholder feedback received on executive pay.
Then a column with action PAYX took in response to shareholder feedback on executive

pay.
Then repeat this process for perhaps 6 topics of prime interest to PAYX shareholders.

Even if PAYX had a good shareholder engagement program it would still benefit shareholders to have an attainable right to call for a special shareholder meeting because there is no way to bring an important matter to a vote with shareholder engagement.

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Notice of Exempt Solicitation
Name of Registrant: Paychex, Inc. (PAYX)
Title: Special Shareholder Meeting Proposal
Meeting Date: October 15, 2026

Name of person relying on exemption: John Chevedden, PAYX Shareholder since 2022
Address of persons relying on exemption: POB 2673, Redondo Beach, CA 90278

These written materials are shared pursuant to an exemption provided for in Rule 14a-2 promulgated under the Securities Exchange Act of 1934. John Chevedden does not beneficially own more than $5 million of the class of subject securities, and this notice of exempt solicitation is therefore being provided on a voluntary basis.

This is not a solicitation of authority to vote your proxy.
Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.
The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.