



Carintia Martinez, Chair of the Monolithic Power Systems, Inc. (MPWR) Governance Committee, deserves against votes

Monolithic Power Systems, Inc. (MPWR) could be named to a 2026 Hall of Shame list of companies taking blatant advantage of a new Securities and Exchange Commission policy. MPWR took advantage of the new Securities and Exchange Commission policy of giving free ride letters in as fast as 2-days to any company that submits a one-sentence excuse for not including a well-established shareholder proposal topic in its 2026 annual meeting proxy.

Such a one-sentence excuse is an escape clause even if the excuse would likely be rejected had the SEC not largely abandoned its decades long oversight of company attempts to exclude shareholder proposals. The SEC November 17, 2025 abandonment was done without even abiding by a rule making procedure.

MPWR made the dubious claim that a shareholder proposal asking MPWR to adopt a shareholder right to act by written consent, a well-established topic for more than a decade, was a too complex matter for shareholders consideration. MPWR had other objections that would have also gone nowhere had the SEC maintained its role in the no action process.

The typical written consent proposal format submitted to MPWR had never before been excluded on the grounds claimed by MPWR.

MPWR shareholders need a right to act by written consent because MPWR has one of the worst rights for its shareholders to call for a special shareholder meeting. It takes the backing of 30% of shares to call for a special shareholder meeting and then a substantial block of MPWR shareholder are excluded from being part of the 30%, so it could take more than 40% of the remaining shares to call for a special

shareholder meeting.

MPWR shareholders can also consider voting against the other member of the Governance Committee:

Eugen Elmiger

Notice of Exempt Solicitation

Name of Registrant: Monolithic Power Systems, Inc. (MPWR)

Title: Carintia Martinez, Chair of the Monolithic Power Systems (MPWR)

Governance Committee, deserves against votes

Meeting Date: June 11, 2026

Name of person relying on exemption: John Chevedden, MPWR Shareholder since 2020

Address of persons relying on exemption: POB 2673, Redondo Beach, CA 90278

These written materials are shared pursuant to an exemption provided for in Rule 14a-2 promulgated under the Securities Exchange Act of 1934. John Chevedden does not beneficially own more than \$5 million of the class of subject securities, and this notice of exempt solicitation is therefore being provided on a voluntary basis.

This is not a solicitation of authority to vote your proxy.

Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.

The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.