



The Political Spending Disclosure Proposal 4 Deserves Steel Dynamics, Inc. (STLD) Shareholder Support

Steel Dynamics (STLD) scored 12% out of a possible 100% score in the authoritative 2025 CPA-Zicklin Index of Corporate Political Disclosure and Accountability <<https://www.politicalaccountability.net/wp-content/uploads/2025/11/2025-CPA-Zicklin-Index.pdf>>

STLD does not disagree with its 12% score out of a possible 100% score.

STLD also failed to name one small step taken to improve its 12% score although STLD received this proposal 5 months before the STLD annual shareholder meeting.

The Center for Political Accountability is more than willing to advise STLD on improving its score at no cost to STLD.

This Proposal 4 is a reasonable proposal because it won majority support at 5 major companies in 2025.

Notice of Exempt Solicitation

Name of Registrant: Steel Dynamics, Inc. (STLD)

Title: Political Spending Disclosure

Meeting Date: May 6, 2026

Name of person relying on exemption: John Chevedden, STLD

Shareholder since 2020

Address of persons relying on exemption: POB 2673, Redondo Beach,
CA 90278

These written materials are shared pursuant to an exemption provided for in Rule 14a-2 promulgated under the Securities Exchange Act of 1934. John Chevedden does not beneficially own more than \$5 million of the class of subject securities, and this notice of exempt solicitation is therefore being provided on a voluntary basis.

This is not a solicitation of authority to vote your proxy.

Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.

The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.