



The Shareholder Right to Act by Written Consent Proposal 4 Deserves UAL Shareholder Support

According to state law United Airlines Holdings (UAL) shareholders can have the right to act by written consent and the right to call for special shareholder meeting. Both rights allow shareholders to take action between annual meetings.

Shame on UAL for suggesting that its shareholders limit themselves to one shareholder right when UAL shareholders are entitled to 2 shareholder rights under state law.

It especially important for UAL shareholders to have a right to act by written consent because UAL shareholders have only an unattainable right to call for a special shareholder meeting. UAL requires the backing of 25% of all shares outstanding to call for a special shareholder meeting.

The reason that the 25% figure is a too high is that more than 100 companies have had an opportunity to give one example of a special shareholder meeting ever taking place at a any company whatsoever that required 25% of shares to call for a special shareholder meeting.

Not one of these companies have ever cited even one example of a special shareholder meeting ever actually taking place where the requirement was 25% of shares. Companies like the 25% figure because they know the 25% figure is a safe figure for a company and a special shareholder meeting will never take place.

UAL made it even more difficult for its shareholders to call for a special

shareholder meeting by excluding all shares not owned for a full continuous year. Thus it could take 40% of the remaining UAL shares to call for a special shareholder meeting.

It is important to adopt a shareholder right to act by written consent because the current UAL right to call for a special shareholder meeting is unattainable for 2 separate reasons – negative redundancy against an important shareholder right.

Notice of Exempt Solicitation

Name of Registrant: United Airlines Holdings, Inc. (UAL)

Title: Shareholder Right to Act by Written Consent

Meeting Date: May 19, 2026

Name of person relying on exemption: John Chevedden, UAL

Shareholder since 2011

Address of persons relying on exemption: POB 2673, Redondo Beach, CA 90278

These written materials are shared pursuant to an exemption provided for in Rule 14a-2 promulgated under the Securities Exchange Act of 1934. John Chevedden does not beneficially own more than \$5 million of the class of subject securities, and this notice of exempt solicitation is therefore being provided on a voluntary basis.

This is not a solicitation of authority to vote your proxy.

Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.

The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.