



**FOR**

## *Shareholder Rights*

### **The Special Shareholder Meeting Proposal 4 Deserves your Vote of Support**

This proposal is important for NVR because the current so-called NVR shareholder right to call for a special shareholder meeting has 2 poison pill type hurdles to make sure that NVR shareholders do not have an attainable right to call for a special shareholder meeting.

The first poison pill is that instead of providing for 10% of shares to have the right to call for a special shareholder meeting the NVR figure is upped to 25% of shares. The reason that a 25% figure is a poison pill is that more than 100 companies have initially opposed a shareholder right to call for a special shareholder meeting and not one of these companies has ever cited even one example of a special shareholder meeting ever actually taking place where the requirement was 25% of shares.

The second poison pill is that all NVR shares not owned for a full continuous year are disqualified from formally participating in calling for a special shareholder meeting. The reason that disqualifying all shares not owned for a full continuous year is a

poison pill is that more than 100 companies have initially opposed a shareholder right to call for a special shareholder meeting and not one of these companies has ever given one example of a special shareholder meeting ever actually taking place where all shares not owned for at least one continuous year were disqualified.

Most companies have one poison pill type hurdle to make sure their shareholders do not have an attainable right to call for a special shareholder meeting. NVR has 2 poison pills.

If NVR thinks the right to call a special shareholder meeting can be abused NVR is welcome to attempt to be the first company to cite in an opposition statement an abuse ever taking place at a company of any significant size.

NVR is to be criticized for suggesting that a special shareholder meeting can advance a goal not shared by a majority of NVR shareholders. A special shareholder meeting can only advance a goal widely shared by NVR shareholders. A topic for vote at a special shareholder meeting needs a majority vote and NVR shareholders will need to cast a majority vote with the headwind of the opposition of NVR management.

Thus a majorly vote at a special shareholder meeting will represent a vote of deep NVR shareholder conviction because the NVR shareholders will need to be so convinced of a proposal's merit that they reject NVR management opposition.

Please vote yes for an attainable shareholder right to call for a special shareholder without the current poison pill type restrictions.

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Notice of Exempt Solicitation Pursuant to Rule 14a-103

Name of Registrant: NVR, Inc. (NVR)

Title: Shareholder Right to Call a Special Shareholder Meeting

Meeting Date: May 7, 2026

Name of person relying on exemption: John Chevedden, NVR Shareholder since 2020

Address of persons relying on exemption: POB 2673, Redondo Beach, CA 90278

These written materials are submitted pursuant to Rule 14a-6(g)(1) promulgated under the Securities Exchange Act of 1934. John Chevedden does not beneficially own more than \$5 million of the class of subject securities, and this notice of exempt solicitation is therefore being provided on a voluntary basis.

This is not a solicitation of authority to vote your proxy. Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication

contemplate such an event.

The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.