



AMERICAN
SUSTAINABLE
BUSINESS
COUNCIL



INTERFAITH
CENTER ON
CORPORATE
RESPONSIBILITY

February 6, 2017

Dear President Trump and Members of Congress:

We the undersigned members of the investment and business communities want to re-affirm our strong support for the critical work of the Consumer Financial Protection Bureau under the highly capable leadership of Richard Cordray.

One of the chief causes of the 2008 financial crash was the regulatory void that existed at the federal level, with little to no oversight over the broad range of abusive financial practices that resulted in trillions in lost wealth, and crippled the economy that devastated businesses, families, and communities, throughout the country.

Dodd-Frank and the CFPB were a strong legislative response to the financial crisis, put in place to protect businesses, families, and communities, from financial abuses, and to safeguard against another collapse of the financial sector. The creation of the CFPB as an independent agency ensured that, for the first time, a federal financial regulator was looking out for the American public to ensure fair play by industry players that heavily impact peoples' lives -- from banks and non-bank mortgage companies, to payday and student lenders, to debt collectors and credit reporting bureaus.

In the five years since the CFPB was established under the strong and principled leadership of Richard Cordray, the Bureau has made enormous strides in ensuring a fair and transparent financial marketplace that works for all Americans. The CFPB's rule-writing and supervision have already begun to reform the industry's conduct, reducing predatory practices and creating a level playing field for honest financial services businesses that seek to legitimately meet the public's needs. The Bureau's enforcement actions have served as a powerful deterrent against financial abuse, and have returned nearly \$12 billion to 29 million Americans who have been victims of financial wrongdoing.

We are particularly concerned about threats to replace Director Cordray before the end of his term in July 2018. Not only was Director Cordray's tenure as the head of an independent federal regulatory agency confirmed by the Senate, his leadership to date has been exemplary. Removing Director Cordray would undermine the critical advances in consumer financial protections the CFPB has successfully implemented, and erode trust in the financial system.

We are also concerned about legislative efforts to weaken the Bureau and undermine its work by imposing a commission structure that would lead to gridlock, or starving the Bureau of funding through a Congressional appropriations process.

We urgently call on you, our elected leaders to:

- 1) Protect the financial well-being of the American public and stand for strong consumer financial protections for all Americans and a fair and transparent financial marketplace;**
- 2) Support the strong and effective leadership of CFPB Director Richard Cordray, and resist efforts to replace him before his term ends in July 2018;**
- 3) Oppose any legislative attempt to weaken the mandate of the CFPB and undermine the crucial consumer financial protection it provides to all Americans.**

We are convinced that any steps to weaken the CFPB would jeopardize the financial health of American businesses, families, and communities, and would expose our economy to further risk.

Sincerely,

American Sustainable Business Council	Washington	DC
Interfaith Center on Corporate Responsibility	New York	NY
2pp	Chicago	IL
Accounting Results, Inc.	Hayward	CA
Agile Crossing	San Diego	CA
American Baptist Home Mission Societies	Valley Forge	PA
Aquinas Associates	Dallas	TX
Artscape Organic Care, LLC	Stamford	CT
As You Sow	Oakland	CA
Associated Recreation Council	Seattle	WA
Augustinians	Villanova	PA
Azzad Asset Management	Falls Church	VA
Barrett International Technology	Ewing	NJ

BeanCounters Unlimited	Binghamton	NY
Benedictine Sisters of Mount St. Scholastica	Atchison	KS
Bernardine Franciscan Sisters	Reading	PA
Blachman Consulting	Berkeley	CA
Boardwalk Capital Management	Atlanta	GA
Bond and Devick	Minneapolis	MN
BonnEco, Inc.	Sausalito	CA
Brendshann Construction Co, Inc.	Los Angeles	CA
Business Wisdom	Lexington	MA
CA Association for Microenterprise Opportunity (CAMEO)	San Francisco	CA
Calvert Social Investment Foundation	Bethesda	MD
Canadian Sustainable Business Council	Point Roberts	WA
CF Services Group, Inc.	Gaithersburg	MD
Chief Cornerstone World Vision	Columbia	SC
Child's Play	Miranda	CA
Cincinnati Union Co-op Initiative	Cincinnati	OH
Clean Yield Asset Management	Norwich	VT
Communitas Financial Planning	San Francisco	CA
Communitas Financial Planning, Inc.	Oakland	CA
Community Heritage Partners	Lancaster	PA
Community Sourced Capital	Edmonds	WA
Congregation of Holy Cross, Moreau Province	Austin	TX
Congregation of St. Agnes	Fond du Lac	WI
Conservation Economics	Lower Gwynedd	PA
Cooperative Community Schools	Denver	CO
Cornucopia Community Advocates	Sedona	AZ
Council Fire, LLC	Annapolis	MD
Cx Associates, LLC	Burlington	VT
Dana Investment Advisors	Waukesha	WI
Dansko	West Grove	PA

Daughters of Charity, Province of St. Louise	St. Louis	MO
Dignity Health	San Francisco	CA
Do Good Better	Washington	DC
Domini Impact Investments, LLC	New York	NY
Dominican Sisters ~ Grand Rapids	Grand Rapids	MI
Dominican Sisters of Hope	Ossining	NY
Dominican Sisters of Sparkill	Sparkill	NY
Earth - Bread + Brewery, LLC	Philadelphia	PA
Earth Friendly Products	Cypress	CA
Ecoplum Business Gifts	New York	NY
Entrepreneur Works	Philadelphia	PA
Equator Network	Longmont	CO
Equinox Consultancy, LLC	Boulder	CO
Ethical Markets Media Cert. B. Corp.	St. Augustine	FL
Everence and the Praxis Mutual Funds	Goshen	IN
Figure 8 Investment Strategies	Boise	ID
First Affirmative Financial Network	Colorado Springs	CO
Floral Soil, LLC	Everett	WA
Framework, LLC	Stamford	CT
Franciscan Sisters of Allegany NY	Allegany	NY
Franciscan Sisters of Perpetual Help	Kirkwood	MO
Franciscan Sisters of the Atonement	Garrison	NY
Friends Fiduciary Corporation	Philadelphia	PA
FundX Investment Group	San Francisco	CA
Gomez Consulting Grp	Henderson	NV
Good Shepherd Mid North America	St. Louis	MO
GoodLight Natural Candles	San Francisco	CA
Goodworks Ventures	Arlee	MT
Great Sky Solar	Newton	MA
Green America	Washington	DC

Green America's Green Business Network	Washington	DC
Green Retirement	Alameda	CA
Griesinger Films, LLC	Gates Mills	OH
Ground Floor Partners	Chicago	IL
Hansen's Advisory Services, Inc.	Fayetteville	NY
HarborWest Design	Owings Mills	MD
Historic Properties	Brooklyn	NY
HJKessler Associates	Chicago	IL
Hollender Sustainable Brands, LLC	Burlington	VT
Homeroom	Oakland	CA
Impact Investors	Berkeley	CA
Independent Knowledge	Aptos	CA
Indie Web Services	Bellows Falls	VT
inNative	Berkeley	CA
Investor Voice	Seattle	WA
JAG Capital Advisors	Ladue	MO
Jantz Management, LLC	Boston	MA
Jesuits of the United States Central and Southern Province	St. Louis	MO
JohnMichaelBrennan MPTE	Dallas	TX
JSM Investments	Pilot Point	TX
Justice and Peace Committee, Sisters of St. Joseph of Springfield	Springfield	MA
Keene Advisors	Boston	MA
Knuth Accounting & Business Services	Bloomington	MN
KW Botanicals, Inc.	San Anselmo	CA
Lazarus Financial Planning, LLC	Durham	NC
Leadership Team of the Sisters of Providence - Mother Joseph Province	Renton	WA
Leonie Lacouette Clocks	Walkkill	NY
Leslie Lawton Connected Communications	San Rafael	CA
Local First	Durango	CO
Longsplice Investments	Alameda	CA

Loretto Community	Nerinx	KY
Main Street Innovations	Chicago	IL
Management Resources	Brooklyn	NY
Manhattan Holistic Chamber of Commerce	New York	NY
Marianist Province of the US	St. Louis	MO
Marist Fathers	Washington	DC
Maryknoll Fathers and Brothers	New York	NY
Maryknoll Sisters	Maryknoll	NY
Maryland Province of the Society of Jesus	Towson	MD
McColl Studio Inc	Blaine	WA
Mennonite Education Agency	Goshen	IN
Mercy Investment Services, Inc.	New York	NY
Midwest Coalition for Responsible Investment	St. Louis	MO
Miller/Howard Investments	Woodstock	NY
Nancy Deren Financial Counseling	Gainesville	FL
National Community Investment Fund	Chicago	IL
Natural Investments	San Francisco	CA
Network for Business Innovation and Sustainability	Vashon	WA
New Jersey PACE	Basking Ridge	NJ
Newground Social Investment	Seattle	WA
North American Climate, Conservation and Environment	Roosevelt	NY
NorthStar Asset Management, Inc.	Boston	MA
Northwest Coalition for Responsible Investment	Seattle	WA
Nuubiz	Danville	CA
On Belay Business Advisors/ReThink Local	Gardiner	NY
Open MIC (Open Media and Information Companies Initiative)	New York	NY
Our Lady of Victory Missionary Sisters	Huntington	IN
Owens Business & Consulting, LLC	Conyers	GA
P3 Utah	Salt Lake City	UT
Pacific Community Ventures	San Francisco	CA

Pantheon Enterprises	Phoenix	AZ
PCV, BusinessAdvising.org	San Francisco	CA
PorterWorks	Stanwood	WA
Portfolio Advisory Board, Adrian Dominican Sisters	New York	NY
PosiGen Solar	New Orleans	LA
Presbyterian Church, U.S.A.	Louisville	KY
Progressive Asset Management	Oakland	CA
Province of St. Mary of the Capuchin Order	White Plains	NY
Provoc	Washington	DC
Psychological Services	San Diego	CA
Quantum Financial Planning, LLC	Grayslake	IL
Record Exchange	Boise	ID
REFLECT COACHING	Morgan Hill	CA
Reform Pension Board	New York	NY
Region VI Coalition for Responsible Investment	Cleveland	OH
Responsible Sourcing Network	Oakland	CA
Revlidy	Richmond	VA
Rinehart Wealth and Investment Advisory	Charlotte	NC
Robinson Capital Corp	New York	NY
Rozanna Patane Financial Advisor, LLC	York Harbor	ME
Sabatino Consulting, Inc	Oak Park	IL
Sam's Pet & Home Services	Seattle	WA
Sargent Gallery	Aquinnah	MA
School Sisters of Notre Dame Cooperative Investment Fund	Wilton	CT
Seger Cobos Law Office	New York	NY
Seventh Generation Interfaith Coalition for Responsible Investment	Milwaukee	WI
SharePower Responsible Investing, Inc.	Nashville	IN
SharePower Responsible Investing, Inc.	Westminster	MD
Shifting Patterns Consulting	Washington	DC
Simply Perfect Beauty	Newbury Park	CA

Sister of St. Francis Charitable Trust	Dubuque	IA
Sisters of Charity of Cincinnati	Cincinnati	OH
Sisters of Charity of Cincinnati Associates	Littleton	CO
Sisters of Charity of New York	Bronx	NY
Sisters of Charity, BVM Shareholder Advocacy Group	Dubuque	IA
Sisters of Charity, Halifax	Richmond Hill	NY
Sisters of Loretto	Nerinx	KY
Sisters of Saint Joseph of Chestnut Hill, Philadelphia	Philadelphia	PA
Sisters of St. Francis	Dubuque	IA
Sisters of St. Dominic of Blauvelt, New York	Blauvelt	NY
Sisters of St. Dominic of Caldwell NJ	Montclair	NJ
Sisters of St. Joseph Congregational Center	Sunset Hills	MO
Sisters of St. Joseph of Boston	Boston	MA
Sisters of St. Joseph of Carondelet	St. Louis	MO
Sisters of St. Joseph of Springfield	Springfield	MA
Sisters of the Presentation	Aberdeen	SD
Socially Responsible Investment Coalition	San Antonio Palos Verdes Peninsula	TX CA
Socialwise Partners, Inc.	Voorheesville	NY
Sounding Stone	Racine	WI
SRI Committee, Dominican Sisters	O'Fallon	MO
St. Mary's Institute	Delaware	OH
Support Our Local Economy	Willoughby	OH
Technical Assurance	Monson	MA
The Garden Artist	New York	NY
The Pension Boards - UCC, Inc.	Boston	MA
The Sustainability Group of Loring, Wolcott & Coolidge	San Francisco	CA
Thinkshift Communications	Minneapolis	MN
This Is Folly, LLC.	Traverse City	MI
Thrive Consulting Group	Brooklyn	NY
Tilavision, Inc		

Transformative Wealth Management, LLC	El Cerrito	CA
Trillium Asset Management, LLC	Boston	MA
Trinity Health	Livonia	MI
Triple L, Ink	Albuquerque	NM
Tri-State Coalition for Responsible Investment	Montclair	NJ
Unitarian Universalist Association	Boston	MA
United Church of Christ Western IL	Mitchell	IL
Urban Capital	Oakland	CA
Ursuline Sisters of Tildonk, U.S. Province	Jamaica	NY
Ursulines, Central province	St. Louis	MO
US SIF: The Forum for Sustainable and Responsible Investment	Washington	DC
USA Northeast Province of the Society of Jesus	New York	NY
Veris Wealth Partners	New York	NY
Vert Asset Management, LLC	San Francisco	CA
Walden Asset Management	Boston	MA
WPO Environmental Communications	Ringwood	NJ
Xaverian Brothers	Baltimore	MD
Yuzen	Superior	CO
Zaurie Zimmerman Associates, Inc.	Lexington	MA
Zevin Asset Management	Boston	MA