



December 6, 2016

Mary T. Barra, CEO
General Motors Company
300 Renaissance Center
Detroit, Michigan 48265-3000

Dear Ms. Barra:

We the undersigned investors write today regarding the issue of climate change. In General Motors Company's 2016 response to the CDP climate survey, your company indicated an intention to set a science-based target (SBT) within the next two years. We commend this strong commitment to action.

The Interfaith Center on Corporate Responsibility (ICCR), a coalition of investors motivated by faith and values, views our investments as a catalyst for both change and long-term economic sustainability. Our membership comprises nearly 300 organizations, including faith-based institutions, socially responsible asset management companies and mutual funds, and union and other pension funds that collectively represent over \$200 billion in invested capital.

ICCR members believe it is imperative for companies to take steps to mitigate climate change. The case for action is built on an understanding of the risks climate changes poses to the long-term financial sustainability of the companies we invest in, and by recognition of the moral and ethical case for action. The world's poorest and most disadvantaged populations, those who have least benefited from the growth of the fossil fuel-driven economy, are predicted to be the most negatively affected and least able to adapt to the negative consequences of climate change.

To manage the risks associated with climate change, a transition to a low-carbon economy is essential. We are calling on the companies in which we invest to develop robust, science-based targets to aid in this transition. We appreciate that General Motors Company has already recognized this need, and urge you to pursue vigorously the adoption of a target. Scientific consensus, as embodied in the work of the Intergovernmental Panel on Climate Change (IPCC), indicates that warming should not exceed 2°C above preindustrial levels, entailing a reduction of emissions by 55% by 2050 (40-70% by 2050 compared to 2010). The 2-degree target is considered the maximum temperature rise allowable in order to have a likely chance of reducing the worst impacts of climate change. Recognizing that a 2-degree target is a minimum threshold for success, governments representing 177 countries committed in the Paris Climate Agreement to strive to achieve an even-more ambitious target of 1.5°C.

The case for setting science-based targets is compelling. Ambitious emissions reduction targets provide the context needed for strategic investments to transform business models, create and penetrate new markets, prepare companies for regulation, and help identify risks and opportunities. Moreover, according to CDP analysis, strong targets are associated with positive financial returns. Recognizing these and other benefits, companies across industries have already set science-based targets (See <http://sciencebasedtargets.org/companies-taking-action/> for a list).

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There are several methodologies for setting science-based targets. We encourage you to discuss the different options, if you have not already done so, with the Science Based Targets Initiatives (<http://sciencebasedtargets.org/>), a coalition of reputable environmental organizations.

We appreciate your attention to our inquiry. We would appreciate it if you would share with us more details regarding the methodology your company is using to set the goal, the time horizon you envision setting for implementation, and the challenges and opportunities associated with adopting a science based target. We would also be interested to know when you will publicly announce adoption of the goal. We would appreciate if you would acknowledge receipt of this letter, and we look forward to a more thorough response to our questions in the next quarter. Kindly respond to Christina Herman, Director of Climate and Environmental Initiatives at ICCR, via email: cherman@iccr.org.

Sincerely,

Abendrot Foundation
Aquinas Associates
Azzad Asset Management
Boston Common Asset Management
Caisse Inter-Entreprises de Prévoyance Professionnelle (CIEPP)
CAP Prévoyance
Clean Yield Asset Management
Congregation of Sisters of St. Agnes
Congregation of St. Joseph
Dana Investment Advisors
Daughters of Charity, Province of St. Louise
Dignity Health
Domini Social Investments LLC
Dominican Sisters of San Rafael
Ethos Foundation
Everence and the Praxis Mutual Funds
Franciscan Sisters of Allegany
Franciscan Sisters of the Atonement
Friends Fiduciary Corporation
Green Century Capital Management
Leadership Team of the Felician Sisters of North America
Maryknoll Sisters
Mennonite Education Agency
Mercy Health
Mercy Investment Services
Midwest Coalition for Responsible Investment
Miller/Howard Investments, Inc.
Nathan Cummings Foundation
NEI Investments
Northwest Coalition for Responsible Investment
Pension Fund of Canton of Neuchâtel (prevoyance.ne)

Portfolio Advisory Board, Adrian Dominican Sisters
Presbyterian Church U.S.A.
Presentation Sisters of the BVM, Aberdeen SD
Priests of the Sacred Heart, US Province
Prosperita Foundation
Province of St. Joseph of the Capuchin Order
Region VI Coalition for Responsible Investment
Regroupement pour la responsabilité sociale des entreprises
School Sisters of Notre Dame Cooperative Investment Fund
School Sisters of St. Francis
Seventh Generation Interfaith Coalition for Responsible Investment
Sisters of Bon Secours USA
Sisters of Charity of Nazareth
Sisters of Saint Joseph of Chestnut Hill, Philadelphia, PA
Sisters of St. Dominic of Mission San Jose
Sisters of St. Francis of Philadelphia
Sisters of St. Joseph of Orange
Sisters of the Humility of Mary
Sisters of the Sacred Heart of Mary Western Province
Sonen Capital
Sustainability and Impact Group, Rockefeller Asset Management
The Pension Boards - United Church of Christ, Inc.
Trillium Asset Management
Trinity Health
UNIA Pension Fund
Unitarian Universalist Association
United Church Funds
Walden Asset Management
Zevin Asset Management

cc: Charles K. Stevens, III, Executive VP and CFO