

A ROUND-UP OF RECENT ICCR MEMBER INITIATIVES

Progress in Advancing Access to Medicines

ICCR members have been working with pharmaceutical companies to encourage them to share their licenses for life-saving HIV/AIDS medicines with the Medicines Patent Pool (MPP), established in 2010 to make branded drugs available for generic manufacturing. To date, 6 companies have entered the Pool, and this year, Gilead Sciences, AbbVie, and Merck signed agreements with the MPP for key pediatric HIV drugs tenofovir alafenamide, lopinavir, ritonavir, raltegravir, and drunavir, for use in low and middle income countries, which are home to 99% of children and adolescents living with HIV. In addition, Johnson & Johnson agreed to work alongside the MPP to support the development of new pediatric treatments.



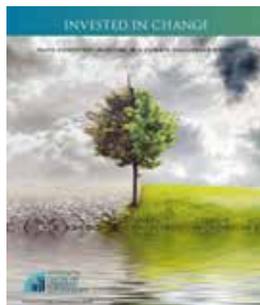
Curbing Deforestation in Palm Oil Production

Harvesting of palm oil - a ubiquitous ingredient in both packaged foods and cosmetics - contributes significantly to greenhouse gas (GHG) emissions. In 2015, ICCR engaged with 14 companies to

promote sustainable palm oil sourcing. Based on these discussions and in collaboration with The Forest Trust, Sysco became the first food wholesaler to establish one of the most progressive sustainable palm oil sourcing policies in the industry. Panera Bread is also ready to issue a palm oil policy after a year-plus dialogue. Yum! committed to sourcing 100% sustainable palm oil, and International Flavors & Fragrances updated its policy.

Reducing Corporate GHG Emissions

After being engaged by ICCR members Trillium, Boston Common, Walden, and Calvert, Costco agreed to adopt normalized GHG reductions goals and to publicly acknowledge the critical importance of climate change and its impact on its business. Also this year, Boards and shareholders of BP and Shell overwhelmingly supported a proposal submitted by a global coalition (which included several ICCR members) requesting reporting on a number of governance issues related to climate change.



New Tools to Counter Climate Change

This year ICCR released "Invested in Change: Faith-Consistent Investing in a Climate-Challenged World" which chronicles our 25-plus years of climate advocacy and provides guidance for investors wishing to use shareholder engagement as a tool to advance corporate climate change solutions.

Achieving Justice for the Victims of Rana Plaza

The ICCR-led Bangladesh Investor Initiative successfully helped the Rana Plaza Donors Trust Fund meet its goal of \$30 million in corporate pledges as compensation for the victims of the tragic collapse of the Rana Plaza building in 2013.



Phasing out Neonics to Protect Bee Health

Sales of pesticides containing neonicotinoids (neonics) may be contributing to

alarming declines in honeybees and the other pollinators that support our food systems. After being approached by shareholders, Lowe's has agreed to phase out sales of neonic products.

Making Kids' Menus Healthier

This year ICCR members convinced Wendy's to take sodas off its kids' meals menus. Wendy's decision was quickly followed by similar actions from both Burger King and Dairy Queen, part of a growing trend toward healthier offerings for children by fast food retailers.

Putting Ethics on Banks' Agendas

In response to a shareholder resolution regarding details about the company's ethics and business standards, JP Morgan Chase issued a report entitled "How We Do Business". Bank of America and Wells Fargo have made similar commitments for 2016.



Diversifying Corporate Boards of Directors

eBay had just one woman on its board, lagged behind its peers when it came to board diversity, and had no stated policy that it made diversity a priority when electing board members. Within months of receiving a proposal filed by Trillium and other ICCR members, eBay increased the number of women on its board and revised its Guidelines.

Cutting the Bankrolling of Dirty Coal

Once the largest funder of U.S. coal, BoA announced that it was officially committed to slashing its financing of coal, after receiving a shareholder resolution filed by ICCR members.



Making our Global Food System Safer via Reduction of Antibiotics

After receiving a shareholder resolution, McDonald's adopted a new policy restricting the use of antibiotics in animal agriculture, helping ensure these vital medicines retain their effectiveness for human health.

Visit www.iccr.org to learn more about the power of shareholder advocacy and the many initiatives of our members.



SHAREHOLDER ADVOCACY: A POWERFUL TOOL TO DRIVE SOCIAL CHANGE



ICCR members organized a regional gathering on climate finance in Cincinnati at the end of April.

The Interfaith Center on Corporate Responsibility is a coalition of faith and values-driven organizations who view the management of their investments through shareholder advocacy as a powerful catalyst for social change. Our membership comprises nearly 300 organizations including faith-based institutions, socially responsible asset management companies, unions, pension funds and colleges and academic institutions that collectively represent over \$100 billion in invested capital.

ICCR members use their collective voice as stakeholders in the world's most powerful companies to advocate for greater corporate responsibility and more just and sustainable business practices. While we are inspired to act by the communities most impacted by adverse business practices, we are also motivated by the practical conviction that proactively mitigating these impacts builds more profitable companies over the long term.

TRANSFORMING THE CORPORATE WORLD FOR THE COMMON GOOD



Member Delia Foster (l.) with presenters Andrea Guajardo and Bess Evans at the health care panel at ICCR's AGM.

As a pioneer of the shareholder activism movement created over 40 years ago, ICCR's history is rich with examples of corporate transformation that benefits both company performance and the common good. While our coalition engages corporations on a host of environmental, social and governance (ESG) issues, since our inception these engagements have been framed within a human rights context. With on-the-ground missions all over the world, many of our faith-based members hear directly from community members about corporate impacts, both positive and negative. We call on companies to practice disciplined listening, actively seeking the feedback of all relevant stakeholders, primarily community members, and ask that they be included in the decision-making process.

THE ICCR ALLIANCE: INSPIRED BY FAITH, COMMITTED TO ACTION



Senior ICCR Program Director David Schilling meets with Urmila Bhoola, UN Special Rapporteur on Contemporary Forms of Slavery.

Membership in ICCR is open to any institutional investor. Levels of involvement vary by institution from the more passive proxy-voting in support of ICCR-member resolutions to active participation in corporate engagements.

To learn more about how joining ICCR can help your organization achieve its goals, visit: <http://www.iccr.org/membership> or contact ICCR's Executive Director Laura Berry at lberry@iccr.org or 212-870-2294.

Inspired by faith, committed to action.

475 Riverside Drive, Ste. 1842, New York, NY 10115 • Phone: 212-870-2295
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