



# Amalgamated Bank

America's Labor Bank.

April 16, 2007

Miles D. White  
Chairman of the Board and Chief Executive Officer  
c/o Abbott Corporate Secretary  
Abbott Laboratories, Dept 364, Bldg. AP6D  
100 Abbott Park Road  
Abbott Park, Illinois 60064-6400

Dear Chairman White:

Amalgamated Bank Long View Funds, Catholic Healthcare West, Unitarian Universalist Association of Congregations, Christian Brothers Investment Services and members of the Interfaith Center on Corporate Responsibility write to you today as long-term institutional investors who seek to enhance shareholder value through corporate governance and social responsibility reforms at pharmaceutical companies. Together, we hold 984,000 shares of Abbott Labs.

We want to acknowledge the Company for its constructive decision to lower the price of Kaletra to \$1,000 per patient per year in 40 countries, including Thailand. This is welcome news that will allow a life saving drug to reach many patients who would otherwise be unable to afford this treatment. It is also a constructive - albeit limited - response to the Thai government actions and an appropriate method for responding to new generic competition for heat-stable Kaletra, also marketed as Aluvia.

Despite Abbott's recent action, we are concerned about a number of related issues that appear to be unresolved:

- Aluvia access in Thailand: The April 10 press release does not specifically address the withdrawal of the registration of Aluvia in Thailand. We continue to recommend that the registration of this drug, and other Abbott products, resumes in Thailand.
- Pediatric Kaletra/Aluvia: Since no specific mention is made of price reductions for pediatric Kaletra/Aluvia, we are concerned that children will not have access to these drugs.
- Aluvia registration: The company's press release notes that Kaletra/Aluvia tablets will be registered in more than 150 countries at the completion of the registration process. We encourage the company to disclose a list of these countries along with the time frame for the registration process.

**Amalgamated Bank**

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In addition to the promising agreement with the World Health Organization, it is critical that Abbott create and implement a substantive, comprehensive plan that meets the needs of stakeholders and patients in Thailand and other developing countries. We believe that such a plan would limit the downside risks to shareholders and create additional business opportunities for the company.

We reiterate our willingness to enter into discussions with management on these topics.

We hope that the Company can provide us with greater detail in order to clarify the scope of the April 10 announcement. Thank you.

Sincerely,

Julie Gozan  
Director of Corporate Governance  
Amalgamated Bank LongView Funds

Susan Vickers, RSM  
VP Community Health  
Catholic Healthcare West

Timothy Brennan  
Treasurer & Vice President of Finance  
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Kathleen Coll, SSJ  
Administrator, Shareholder Advocacy  
Catholic Health East



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Cc: Reeta Roy, Divisional Vice President, Corporate Citizenship and Policy